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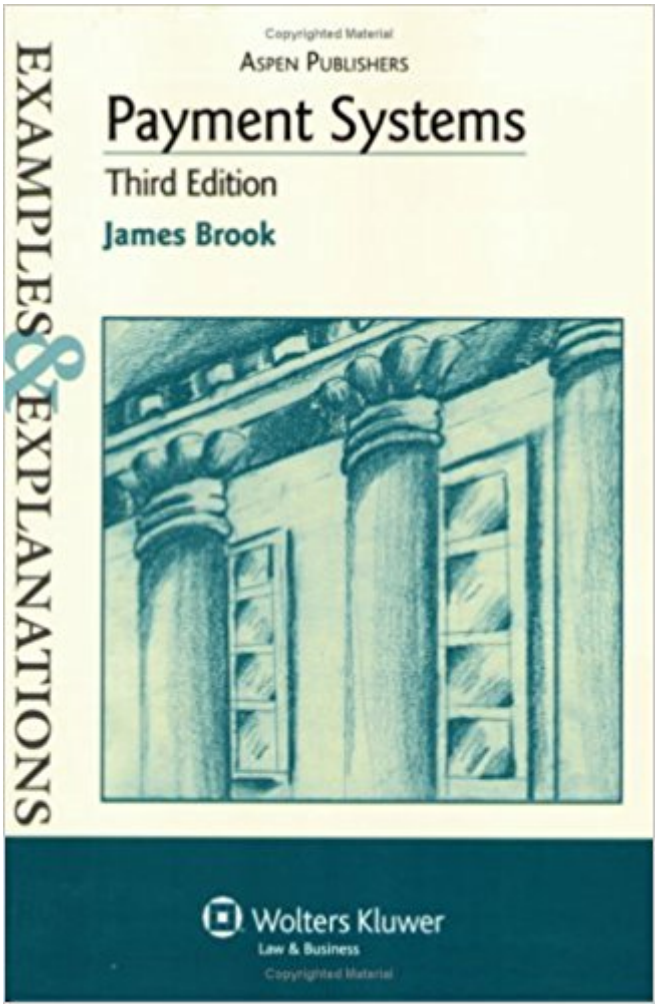
Payment Systems Examples & Explanations



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Synopsis

Using the proven Examples & Explanations format, Examples & Explanations: Payment Systems, Third Edition, provides students with a clear, engaging introduction to the principles of Payment Systems. The author, who brings extensive writing and teaching experience to the task, uses well-written and interesting examples, as well as relevant visual aids, to illustrate how these principles apply in typical situations. The Third Edition of this highly accessible and well-written study aid has been completely updated to offer: comprehensive coverage of the standard topics in most payment systems courses, including Article 3 of the UCC (negotiable instruments); Article 4 (check collection); Article 4A (commercial electronic funds transfers); consumer funds transfers; and credit cards notably lucid explanations of complex or ambiguous areas of the law well-crafted, accessible, and relevant examples that progress from simple to more complex issues visual aids — flow charts and images of sample instruments — that help clarify complex transactions "Revision Alert" boxes covering proposed 2003 amendments to UCC Articles 3 and 4 parallel cites to the old and the new UCC Article 1 New to this edition: recent developments in the area of check collection — the author explores the tremendous impact the advent of various new electronic means of collection has had on this area of payment systems new chapter on twenty-first century check payment describes recent developments in this area, including the new federal Check 21 Act updated cases, examples, and explanations

Book Information

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Customer Reviews

I usually don’t like E&Es because they provided too much reading in addition to class materials, but for the subject of Payment System which is super dense, I would recommend this one to anyone. It’s been a life saver, and worth the extra time it takes to read and complete the questions.

Unlike most E & E books, instead of dumbing down the subject into plain language and basic concepts in small chapters, it gives brief intoductions (which are broad overviews), then you get into the guts of the UCC by working the problem. The book covers almost all the issues you could get in class.In other words, if you’re completely lost it can’t do much for you. If your looking for some practice and clarification it’s great.

I have to disagree with the last reviewer. This book was thorough, and handled commercial paper in a simply and easy to understand way. I didn’t take commercial paper in law school, and was completely unfamiliar with the lay of the land. This book was an excellent starting point and covered all the basics necessary to do well on the bar exam. If you are like the last reviewer, and already have a solid enough grasp on the subject matter to be able to nitpick discrepancies between different versions of the UCC, then this might not be a good book for you. But if you are simply looking for a solid introduction to the subject, I highly recommend this book. Considering how lost I was in commercial paper, it was a godsend!

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